

HKOAI FY 2010-2011 Budget						
Adopted:						
				Adopted	Revised	Proposed
				2009-2010	2009-2010	2010-2011
Association Revenues				FY Budget	FY Budget	FY Budget
0100 Sanitary District Tax				\$288,750.00	\$288,750.00	\$288,750.00
0200 New Construction Road Fee				\$4,800.00	\$4,800.00	\$4,800.00
	0201 New Construction Road Fee			\$2,300.00	\$2,300.00	\$2,300.00
	0202 Performance Bond			\$2,500.00	\$2,500.00	\$2,500.00
0300 Capital Improvement Water (for HKUI)				\$2,500.00	\$2,500.00	\$2,500.00
0400 HKUI Reimbursements				\$45,000.00	\$57,000.00	\$45,000.00
0500 Fund Raising Proceeds				\$0.00	\$0.00	\$0.00
	0501 Grant Receipts			\$0.00	\$0.00	\$0.00
	0502 Yard Sale			\$0.00	\$0.00	\$0.00
	0503 Front Entrance Fund			\$0.00	\$0.00	\$0.00
0600 Pool				\$4,250.00	\$5,250.00	\$4,250.00
	0601 Pool Memberships			\$3,000.00	\$4,000.00	\$3,000.00
	0602 Pool Guests			\$750.00	\$750.00	\$750.00
	0603 Pool Other			\$500.00	\$500.00	\$500.00
0700 Rentals				\$10,200.00	\$10,200.00	\$6,300.00
	0701 Apartment Rent			\$9,600.00	\$9,600.00	\$5,700.00
	0702 Clubhouse Rent			\$600.00	\$600.00	\$600.00
	0703 Other Rent			\$0.00	\$0.00	\$0.00
0800 Roads				\$1,300.00	\$2,100.00	\$850.00
	0801 Gate Opener Sales			\$1,000.00	\$1,000.00	\$750.00
	0802 Parking Permits			\$300.00	\$300.00	\$100.00
	0803 Performance Bond Claims			\$0.00	\$0.00	\$0.00
	0804 Property Owner Claims			\$0.00	\$0.00	\$0.00
0900 Misc	Misc/Office Sales			\$1,550.00	\$1,900.00	\$350.00
	0901 Advertisements			\$300.00	\$100.00	\$100.00
	0902 Welcome Packets			\$250.00	\$800.00	\$250.00
	0903 Cookbooks/Wine Glasses/etc.			\$1,000.00	\$1,000.00	\$0.00
	0904 Interest/Late Fees			\$0.00	\$0.00	\$0.00
	0905 Other			\$0.00	\$0.00	\$0.00
Association Revenue Totals				\$358,350.00	\$372,500.00	\$352,800.00
Operating Expenses						
Association Expenses						
4100 Payroll				\$145,000.00	\$125,500.00	\$145,000.00
	4101 Salaries			\$135,000.00	\$110,000.00	\$135,000.00
	4102 Payroll Taxes			\$10,000.00	\$10,000.00	\$10,000.00
4200 Pool				\$4,500.00	\$4,500.00	\$23,000.00
	4201 Contract Services			\$0.00	\$0.00	\$18,000.00
	4202 Pool Misc			\$4,500.00	\$4,500.00	\$5,000.00
4300 Insurance				\$11,100.00	\$13,400.00	\$7,630.00
	4301 Vehicles			\$1,700.00	\$800.00	\$1,130.00

	4302 Property	\$3,600.00	\$4,300.00	\$2,600.00
	4303 Workers' Comp	\$1,800.00	\$800.00	\$1,800.00
	4304 Liability	\$4,000.00	\$4,000.00	\$1,300.00
	4305 Dir/Ofcr Liability	\$0.00	\$3,500.00	\$800.00
4400 Professional Services		\$6,600.00	\$3,600.00	\$10,600.00
	4401 Legal	\$3,000.00	\$0.00	\$3,000.00
	4402 Accounting	\$1,500.00	\$1,500.00	\$4,000.00
	4403 Tax Prep/Payroll Prep	\$1,500.00	\$1,500.00	\$3,000.00
	4404 Property Consultant (Contract)	\$600.00	\$600.00	\$600.00
4500 Office Expenses		\$9,000.00	\$7,500.00	\$8,500.00
	4501 Advertising	\$1,000.00	\$1,000.00	\$1,000.00
	4502 Newsletter	\$1,000.00	\$1,000.00	\$1,000.00
	4503 Postage & Deliveries	\$2,500.00	\$2,500.00	\$3,000.00
	4504 Printing & Repro	\$1,500.00	\$500.00	\$500.00
	4505 Supplies	\$3,000.00	\$2,500.00	\$3,000.00
4600 Utilities		\$10,500.00	\$10,500.00	\$10,500.00
	4601 Telephones/Cell Phones	\$3,000.00	\$3,000.00	\$3,000.00
	4602 Electric	\$7,500.00	\$7,500.00	\$7,500.00
	4603 DSL	\$0.00	\$0.00	\$0.00
4700 Activities		\$1,000.00	\$1,000.00	\$1,000.00
	4701 Adult Activities	\$750.00	\$750.00	\$750.00
	4702 Children's Activities	\$250.00	\$250.00	\$250.00
4800 Administrative Expenses/Notes		\$30,522.65	\$25,522.65	\$22,022.65
	4801 County Admin Expenses	\$13,022.65	\$13,022.65	\$13,022.65
	4802 Line of Credit	\$10,000.00	\$5,000.00	\$1,500.00
	4803 HKUI Note	\$5,000.00	\$5,000.00	\$5,000.00
	4804 Bank Charges	\$0.00	\$0.00	\$0.00
	4805 HKUI Expenses	\$0.00	\$0.00	\$0.00
	4806 Other Taxes	\$0.00	\$0.00	\$0.00
	4807 Misc	\$2,500.00	\$2,500.00	\$2,500.00
4900 Upkeep Repairs and Maintenance		\$16,500.00	\$10,800.00	\$14,000.00
	4901 Repairs/Maintenance	\$12,000.00	\$7,000.00	\$12,000.00
	4902 Equipment Purchases	\$3,500.00	\$3,500.00	\$1,000.00
	4903 Landscaping, Cleaning	\$1,000.00	\$300.00	\$1,000.00
	4904 Tree Trim/Mulching	\$0.00	\$0.00	\$0.00
5000 Water System Capital Improvements		\$2,500.00	\$2,500.00	\$2,500.00
5100 Fund Raising Expenses		\$100.00	\$100.00	\$100.00
	5101 Entrance Gate Expenses	\$100.00	\$100.00	\$100.00
Association Expense Totals		\$237,322.65	\$204,922.65	\$244,852.65
Road Expenses				
7100 General Road Expenses		\$18,000.00	\$18,000.00	\$9,000.00
	7101 Vehicle Repairs/Maint	\$12,000.00	\$12,000.00	\$3,000.00
	7102 Fuel	\$6,000.00	\$6,000.00	\$6,000.00
	7103 Truck Note	\$0.00	\$0.00	\$0.00
7200 Road Maintenance		\$42,700.00	\$30,700.00	\$39,200.00
	7201 Asphalt/Tar & Chip	\$10,000.00	\$2,500.00	\$2,500.00
	7202 Culverts/Ditches (incl Cntr Lbr)	\$10,000.00	\$6,000.00	\$10,000.00
	7203 Grading (incl Cntr Lbr)	\$10,000.00	\$11,500.00	\$14,000.00
	7204 Gravel (incl Cntr Lbr)	\$10,000.00	\$8,000.00	\$10,000.00

	7205 Gate Opener Rep/Maint		\$1,000.00	\$1,000.00	\$1,000.00
	7206 Misc		\$1,700.00	\$1,700.00	\$1,700.00
7300 Winter Maintenance			\$17,500.00	\$16,000.00	\$7,500.00
	7301 Contract Labor		\$5,000.00	\$5,000.00	\$2,500.00
	7302 Gravel		\$6,000.00	\$6,000.00	\$2,500.00
	7303 Salt		\$1,500.00	\$0.00	\$1,500.00
	7304 Plowing		\$4,000.00	\$4,000.00	\$0.00
	7305 Misc		\$1,000.00	\$1,000.00	\$1,000.00
7400 Road Improvements			\$37,500.00	\$89,500.00	\$47,500.00
	7401 Paving		\$30,000.00	\$85,000.00	\$40,000.00
	7402 Signs & Mirrors		\$500.00	\$500.00	\$500.00
	7403 Guardrail		\$5,000.00	\$2,000.00	\$5,000.00
	7404 Other		\$2,000.00	\$2,000.00	\$2,000.00
7500 Engineering Study			\$5,000.00	\$5,000.00	\$1,000.00
	7501 Engineering Study		\$5,000.00	\$5,000.00	\$1,000.00
7600 Reserve Fund			\$0.00	\$0.00	\$3,747.35
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Total Road Expenses			\$120,700.00	\$159,200.00	\$107,947.35
Total Association and Road Expenses			\$358,022.65	\$364,122.65	\$352,800.00
			\$327.35	\$8,377.35	\$0.00